

Bill Summary
1st Session of the 57th Legislature

Bill No.:	SB 847
Version:	INT
Request No.:	111
Author:	Sen. Dahm
Date:	01/31/2019

Bill Analysis

SB 847 authorizes corporations to submit written notices to shareholders via electronic communication or U.S. mail. The measure defines entities and organizations that constitute a shareholder and requires corporations to send shareholders a written statement of the information required on certificates when an issue or transfer of shares without certificates occurs. After fixing a recorded date for a meeting, corporations are also required to compile a list of shareholders organized by voting group. Shareholders are authorized by the measure to submit votes on matters before the corporation via electronic communication or mail with a signature attached to the communication or create a voting trust.

Prepared by: Kalen Taylor